

---

# STATE OF INDIANA

---

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



INDIANA GOVERNMENT CENTER NORTH  
100 NORTH SENATE AVENUE N1058(B)  
INDIANAPOLIS, IN 46204  
PHONE (317) 232-3777  
FAX (317) 232-8779

November 2, 2007

The Honorable Debbie Folkerts  
Hamilton County Assessor  
33 N. 9<sup>th</sup> Ave., Suite #214  
Noblesville, IN 46060

Dear Ms. Folkerts:

RE: 2007 Annual Adjustment Ratio Study

The Department of Local Government Finance has reviewed the information and data you have submitted for the Hamilton County 2007 ratio study and the supplemental information provided. The Department hereby approves the ratio study results based on the study presented without verifying the actual data in order to allow the preparation and delivery of the real property list to the County Auditor pursuant to IC 6-1.1-5-14.

Further studies may be warranted in order to ensure that the annual adjustment process was followed. Additionally, as indicated in last year's ratio study approval letter, we would encourage you to use all possible sales, which lend greater validity to the sales ratio study.

In conjunction with our Data Analysis section, please continue to ensure your sales disclosure file database is compliant. For assessment year 2008, your 2006 and 2007 sales disclosure data files must be compliant with the rules of the DLGF before we will process the 2008 ratio study.

If you have any questions or concerns, please feel free to contact Barry Wood, the Assessment Division Director, at (317) 232-3762 or by e-mail at [Bwood@dlgf.in.gov](mailto:Bwood@dlgf.in.gov).

Sincerely,

Cheryl A. W. Musgrave  
Commissioner

cc: Barry Wood, Assessment Division Director